

INVEST IN THE FUTURE OF FASHION RETAIL

Supporting the next stage of **ML Fashion's** regional **expansion** and **long-term value** creation.



PUNT ● ROMA



ZARINA
MAN



ZARINA

AMD 500M

TOTAL ISSUANCE VOLUME

13%

ANNUAL COUPON RATE

36 Months

MATURITY PERIOD

Quarterly

COUPON PAYMENT FREQUENCY

Corporate Bonds Offering 2026
ML Fashion LLC

WHO WE ARE

ML Fashion LLC is **one of Armenia's leading fashion retailers**, bringing internationally recognized brands to the local market while **creating modern retail experiences for thousands of customers**.

8+

YEARS

15

STORES

130+

TEAM MEMBERS

WHY ML FASHION

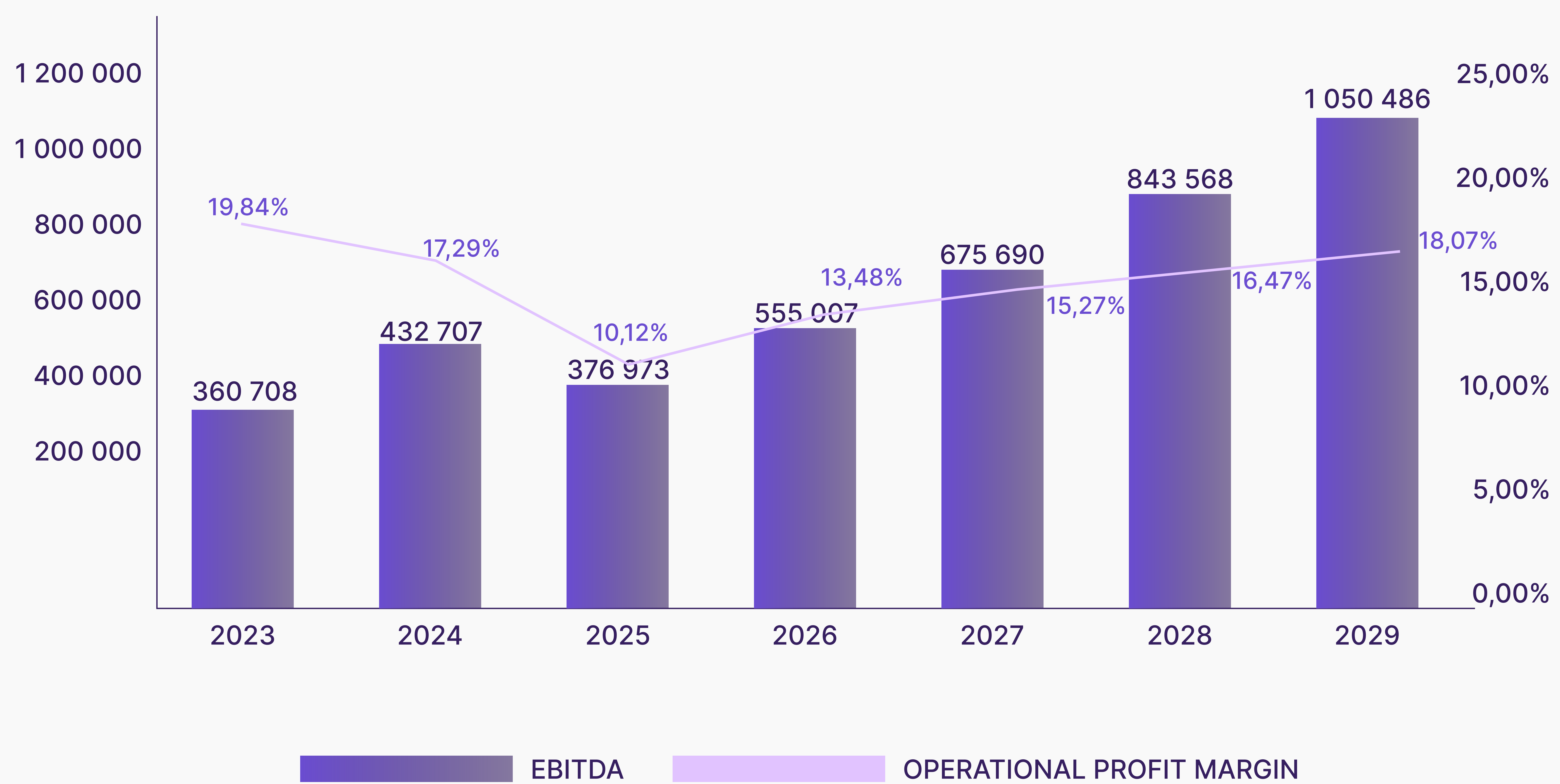
Retail Expansion	Brand Development	Digital Growth	Financial Optimization
Opening new stores across Armenia and the region.	Strengthening the portfolio of international fashion brands.	Further investment in e-commerce and omnichannel retail capabilities.	Executing a long-term deleveraging strategy while maintaining sustainable growth.
01	02	03	04

WHY INVEST

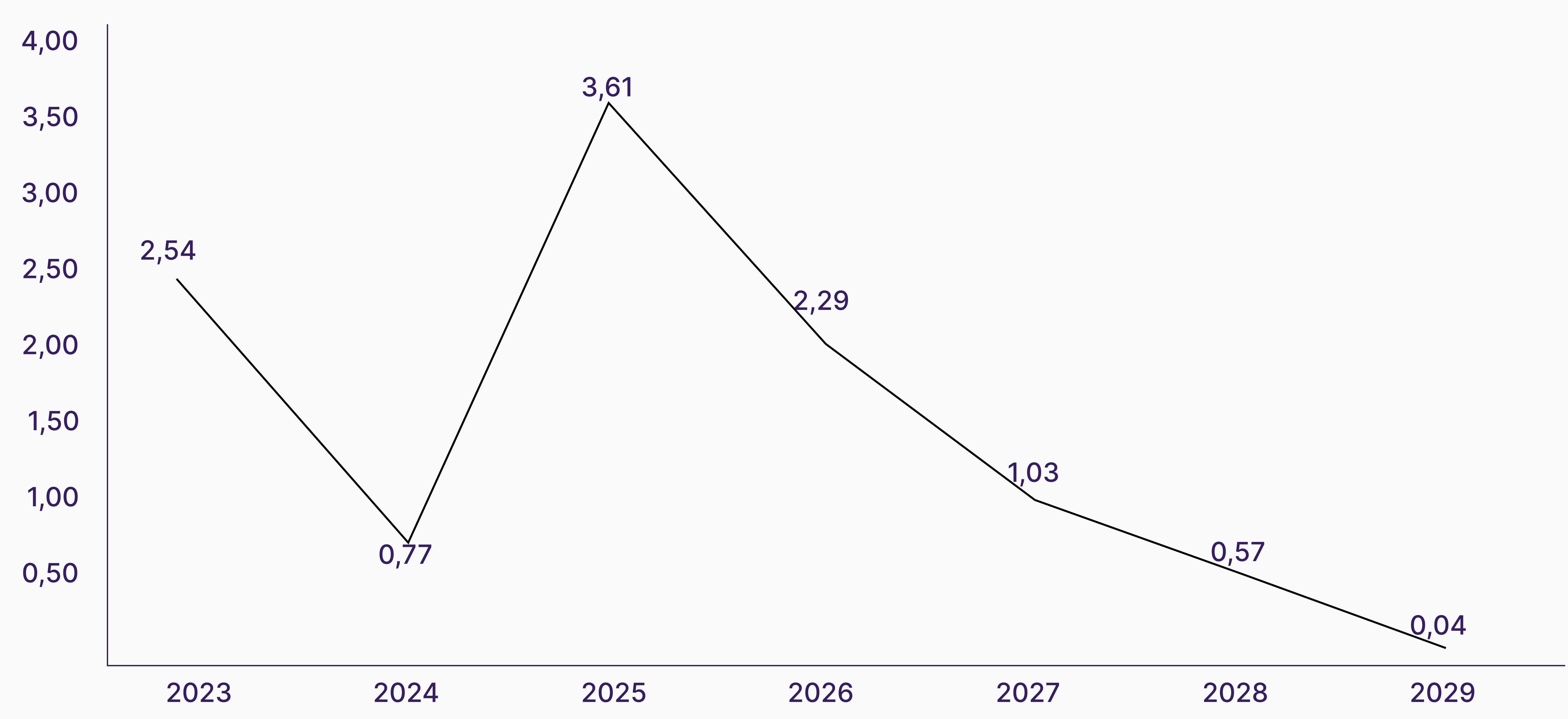
A BUSINESS BUILT FOR SUSTAINABLE GROWTH

ML Fashion's expansion strategy is supported by **improving operational efficiency, disciplined financial management, and increasing profitability**. The company projects significant growth over the coming years while maintaining a conservative long-term capital structure.

OPERATIONAL PROFIT MARGIN (AMD thousand)



BORROWED FUNDS / EQUITY



CORPORATE BOND OFFER

INVESTMENT OVERVIEW

Total Issuance Volume AMD 500,000,000	Quantity 5,000
Par Value AMD 100,000	Coupon Rate 13%
Coupon Payment Frequency Quarterly	Maturity Period 36 Months
Class Nominal coupon bonds	Form Book-entry (Non-documentary)
Underwriter Cube Invest CJSC	

WHY THIS BONDS

Attractive 13% annual return 01	Quarterly coupon income 02	Clear long- term growth strategy 03	Improving financial position 04	Backed by a growing retail business 05
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CONTACT

JOIN ML FASHION’S GROWTH JOURNEY

The Corporate Bond Program Prospectus **has been submitted to the Central Bank** of the Republic of Armenia for registration and is **published upon approval**.

SILVER PARTNER	GOLD PARTNER	PLATINUM PARTNER
UP TO 5 BONDS	6 - 20 BONDS	21 AND MORE BONDS
• 10% DISCOUNT FOR ONE YEAR	• 20% DISCOUNT FOR ONE YEAR • 1 PERSONAL STYLING CONSULTATIONS	• 30% DISCOUNT FOR ONE YEAR • 3 PERSONAL STYLING CONSULTATIONS



Underwriter



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